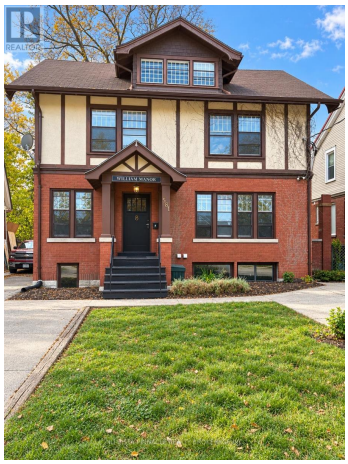
581 WILLIAM STREET S, London East (East B)

Ontario, N6B3E8

875,000

For Sale / #X14129506



Lot Dimensions: Bldg=45.8 x 75.27 FT

Description

Outstanding investment! 7 Vacant Units Name your own rents! In the heart of Woodfield!This legal seven-unit residential building is ideally situated at the corner of William Street and Central Avenue, close to Richmond Row , Victoria Park, Central Medical Complex , .All seven units are currently vacant, giving a new owner the opportunity to renovate, reposition and establish current new Rents with potential to produce $9100 Monthly or $109,000,00 Anualy. The property features seven separately metered units, plus an additional house hydro meter. Parking is available at both the front and rear of the property, with additional street parking nearby.The units require updating and TLC, providing excellent potential to enhance the building and create strong future revenue. This is an ideal addition to an investment portfolio, or an excellent opportunity for an owner-occupier to live in the spacious front unit while generating income from the remaining six apartments.VTB possibly available to approved individuals , Some pictures have been AI enhanced (id:6772)

Features

Area	London East (East B)	**Age**	51 to 99 years
Province	Ontario	**Lot Dimensions**	Bldg=45.8 x 75.27 FT
Country	Canada	**Water**	Municipal water
Property Type	Multi-family	**Acreage**	false
Building Type	Multi-Family	**A/C**	None