363 ASHLAND AVENUE, London East (East M)

Ontario, N5W4E9

749,000

For Sale / #X14123912



Bedroom(s): 9

Bathroom(s): 4

Lot Dimensions: 31.7 x 72.8 FT

Description

Excellent Opportunity for Investors & Owner-Occupants! Prime Corner-Lot Fourplex Near London\'s Vibrant Old East Village! Live in one unit while generating rental income from the others, or add this versatile property to your investment portfolio! Situated on a desirable corner lot with 2 driveways, surrounded by charming Victorian-era homes and just blocks from Powerhouse Brewing Company and Old East Village. Convenient access to restaurants, cafÃƒÂ©s, shops, public transit, and downtown London.Numerous updates include a metal roof (2020), furnace (2021), A/C (2025), owned water heater (2021), plus newer flooring, kitchens, bathrooms, lighting, electrical, and plumbing throughout.Unit 1: Spacious 2-bedroom unit featuring hardwood flooring, a large kitchen with stainless steel refrigerator and gas stove, bright living room with access to an elevated wooden deck, and 4-piece bath.Unit 2: 2-bedroom unit with living room, kitchen, and 4-piece bath. Currently rented for $1,500/month all-inclusive.Unit 3: Fully renovated bachelor unit featuring modern finishes, laminate flooring, stainless steel refrigerator, gas stove, and 3-piece bath. Currently rented for $1,000/month all-inclusive.Unit 4: Fully renovated 1-bedroom unit with updated kitchen, stainless steel appliances, and living room. Currently vacant, ideal for owner-occupancy or rental potential of approximately $1,000/month all-inclusive. Common laundry area features an owned coin-operated washer (2025) and coin-operated dryer, offering additional income potential. Comes with a Legal Rental License! An excellent opportunity to enjoy homeownership while earning rental income, or maximize returns as a four-unit investment property in a convenient London location! (id:6772)

Features

Area	London East (East M)	**Water**	Municipal water
Province	Ontario	**Sewer**	Sanitary sewer
Country	Canada	**Stories**	2
Property Type	Multi-family	**Acreage**	false
Building Type	Fourplex	**A/C**	Central air conditioning
Lot Dimensions	31.7 x 72.8 FT	**Total Parking**	2
Heating	Natural gas	**Parking**	No Garage